

RESOLUTION NO. 2025-12-02-02

**RESOLUTION TO AMEND 2025 BUDGET
PRAIRIE CENTER METROPOLITAN DISTRICT NO. 3**

WHEREAS, the Board of Directors of the Prairie Center Metropolitan District No. 3 adopted a budget and appropriated funds for the fiscal year 2025 as follows:

General Fund	\$	1,080,000
Debt Service Fund – PPI & DPI	\$	8,800,000
Debt Service Fund - PRI	\$	760,000
Capital Projects Fund	\$	2,290,000
Capital Projects Fund Stormwater	\$	100,000

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service Fund - PPI & DPI, Capital Projects Fund, and Capital Projects Fund Stormwater, requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund - PPI & DPI from the Shared Sales Tax Increment and Interest Income.

WHEREAS, funds are available for such expenditures in the Capital Projects from a Developer Advance.

WHEREAS, funds are available for such expenditures in the Capital Projects Fund Stormwater from the Outfall Channel City Reimbursement.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Prairie Center Metropolitan District No. 3 shall and hereby does amend the Budget for the fiscal year 2025 and adopts a supplemental budget and appropriation for the Capital Projects Fund Stormwater for the fiscal year 2025 as follows:

Debt Service Fund – PPI & DPI	\$	9,050,000
Capital Projects Fund	\$	2,349,738
Capital Projects Fund Stormwater	\$	417,036

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 3rd day of December, 2025.

**PRAIRIE CENTER METROPOLITAN
DISTRICT NO. 3**

By: Diana Garcia
Secretary

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 3
DEBT SERVICE FUND - PPI & DPI
2025 BUDGET AMENDMENT

	BUDGET 2025	AMENDED 2025
BEGINNING FUND BALANCES	\$ 9,854,512	\$ 10,401,384
REVENUES		
Add-On Permit Fees - DPI	90,000	45,000
Credit Permit Fees - PPI	90,000	45,000
Shared Sales Tax Increment	1,000,000	1,200,000
Interest Income	400,000	470,000
Facilities Fees	80,000	20,000
Other Revenue	130,000	-
Credit Public Improvement Fees - PPI	2,685,000	2,638,000
Add-On Public Improvement Fees - DPI	2,736,000	2,692,000
Transfer from District No. 4	1,145,083	1,134,575
Transfer from District No. 5	549,113	546,633
Total revenues	<u>8,905,196</u>	<u>8,791,208</u>
TRANSFERS IN		
Transfers from Other Funds	-	39,791
Total funds available	<u>18,759,708</u>	<u>19,232,383</u>
EXPENDITURES		
General and administrative		
Paying Agent Fees	6,000	9,000
Contingency	135,562	44,137
Debt Service		
Bond Interest - Series 2007	3,000,000	2,928,424
Bond Interest - Series 2017	2,136,025	2,136,026
Bond Interest - Series 2024	2,302,413	2,302,413
Bond Principal - Series 2017	1,220,000	1,220,000
Bond Principal - Series 2007	-	410,000
Total expenditures	<u>8,800,000</u>	<u>9,050,000</u>
Total expenditures and transfers out requiring appropriation	<u>8,800,000</u>	<u>9,050,000</u>
ENDING FUND BALANCES	<u>\$ 9,959,708</u>	<u>\$ 10,182,383</u>

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2025 BUDGET AMENDMENT

	BUDGET 2025	AMENDED 2025
BEGINNING FUND BALANCES	\$ -	\$ (67,598)
REVENUES		
Interest Income	-	300
Developer Advance - Project Management Fee	40,000	63,000
Total revenues	<u>40,000</u>	<u>63,300</u>
TRANSFERS IN		
Transfers from CPF - Stormwater	100,000	417,036
Transfers from GF	2,150,000	1,937,000
	<u>2,250,000</u>	<u>2,354,036</u>
Total funds available	<u>2,290,000</u>	<u>2,349,738</u>
EXPENDITURES		
Capital Projects		
Repay Developer advance	1,505,000	900,000
Contingency	-	44,447
DPI - Project management	30,000	53,000
DPI - Project management interest	10,000	10,000
Retail Two - Road Extension	25,000	15,000
Retail Four - Road Extension	50,000	30,000
Lutz Reservoir	20,000	7,500
Village Five Park	650,000	1,250,000
Total expenditures	<u>2,290,000</u>	<u>2,309,947</u>
TRANSFERS OUT		
Transfers to Other Fund	-	39,791
Total expenditures and transfers out requiring appropriation	<u>2,290,000</u>	<u>2,349,738</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND - STORMWATER
2025 BUDGET AMENDMENT

	BUDGET 2025	AMENDED 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
City Reimbursement - Outfall Channel	100,000	417,036
Total revenues	<u>100,000</u>	<u>417,036</u>
Total funds available	<u>100,000</u>	<u>417,036</u>
EXPENDITURES		
Total expenditures	<u>-</u>	<u>-</u>
TRANSFERS OUT		
Transfers to CPF	100,000	417,036
Total expenditures and transfers out requiring appropriation	<u>100,000</u>	<u>417,036</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>