

2021 ANNUAL REPORT
PRAIRIE CENTER METROPOLITAN DISTRICT NO. 10

As required by the Service Plan of the above-referenced District approved by the City of Brighton on February 21, 2006, and by Section 32-1-207(3)(c), C.R.S., the following report of the activities of Prairie Center Metropolitan District No. 10 (the “**District**”) from January 1, 2021 to December 31, 2021 is hereby submitted.

- A. Boundary changes made: No boundary changes were made or proposed during 2021.
- B. Intergovernmental Agreements entered into or terminated: The District did not enter into or terminate any Intergovernmental Agreements in 2021.
- C. Access information to obtain a copy of rules and regulations adopted: There were no policy changes made or proposed during 2021. Copies of the rules and regulations of the Districts, if any, may be accessed on the District’s website: <https://prairiecentermd.colorado.gov>
- D. Summary of litigation involving the District’s public improvements: There is no litigation of which we are aware, currently pending or anticipated, involving the District.
- E. Status of the District’s construction of public improvements: There was no construction of public improvements completed during 2021.
- F. Conveyances or dedications of facilities or improvements, constructed by the District, to the City of Brighton: No facilities and improvements were dedicated and accepted by the City of Brighton in 2021.
- G. Final assessed valuation of the District for the reporting year: \$10
- H. Current year’s budget: A copy of the District’s 2022 budget is attached hereto as **Exhibit A**.
- I. Audited financial statements for the reporting year (or application for exemption from audit): The District is currently exempt from audit, pursuant to Section 29-1-604, C.R.S. A copy of the 2021 Application for Exemption from Audit is attached hereto as **Exhibit B**.
- J. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument: To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.
- K. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continues beyond a ninety (90) day period: To our knowledge, the District has been able to pay its obligations as they come due.

EXHIBIT A
2022 BUDGET

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 10
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2022

**PRAIRIE CENTER METROPOLITAN DISTRICT NO. 10
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/10/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ (3,266)	\$ -
REVENUES			
Property taxes	256,506	237,382	249,431
Specific ownership taxes	19,522	22,300	17,460
Other revenue	-	-	10,000
Total revenues	<u>276,028</u>	<u>259,682</u>	<u>276,891</u>
Total funds available	<u>276,028</u>	<u>256,416</u>	<u>276,891</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	3,848	3,561	3,741
Transfers to District No. 3	272,841	246,383	263,150
Contingency	2,605	6,472	10,000
Total expenditures	<u>279,294</u>	<u>256,416</u>	<u>276,891</u>
Total expenditures and transfers out requiring appropriation	<u>279,294</u>	<u>256,416</u>	<u>276,891</u>
ENDING FUND BALANCES	<u>\$ (3,266)</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

PRAIRIE CENTER METROPOLITAN DISTRICT NO. 10
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/10/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION			
Residential	\$ -	\$ 82,700	\$ 144,090
Commercial	6,165,330	6,165,330	5,039,300
Agricultural	3,690	3,560	2,940
State assessed	890	1,170	1,390
Vacant land	1,133,560	1,114,270	1,177,740
Personal property	296,720	748,080	761,140
Other	-	6,560	-
Certified Assessed Value	<u>\$ 7,600,190</u>	<u>\$ 8,121,670</u>	<u>\$ 7,126,600</u>
MILL LEVY			
General	35.000	35.000	35.000
Total mill levy	<u>35.000</u>	<u>35.000</u>	<u>35.000</u>
PROPERTY TAXES			
General	\$ 266,007	\$ 284,258	\$ 249,431
Adjustments to actual/rounding	-	-	-
Refunds and abatements	(9,501)	(46,876)	-
Budgeted property taxes	<u>\$ 256,506</u>	<u>\$ 237,382</u>	<u>\$ 249,431</u>
BUDGETED PROPERTY TAXES			
General	<u>\$ 256,506</u>	<u>\$ 237,382</u>	<u>\$ 249,431</u>
	<u>\$ 256,506</u>	<u>\$ 237,382</u>	<u>\$ 249,431</u>

No assurance provided. See summary of significant assumptions.

**PRAIRIE CENTER METROPOLITAN DISTRICT NO. 10
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Prairie Center Metropolitan District No. 10 (District), a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Adams County, Colorado. The District was formed by order and decree of the District Court for Adams County on May 22, 2006. The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including streets, transportation, traffic and safety controls, park and recreation facilities, water, sewer, television relay and translator and mosquito and pest control services.

Concurrently with the formation of the District, the City approved service plans for Prairie Center Metropolitan District Nos. 3, 4, 5, 6, 7, 8 and 9.

During elections held on May 2, 2006, a majority of the District's electors authorized general obligation indebtedness of \$6,790,000,000, for the above listed facilities, intergovernmental agreements and debt refunding. Additionally, on May 2, 2006, the District's voters authorized the District to collect, retain and spend all revenues in excess of TABOR spending, revenue raising or other limitations.

The Service Plans for District Nos. 2 – 10 limit the aggregate amount of debt that they may issue together with any debt issued by District No. 1 to \$750,000,000.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**PRAIRIE CENTER METROPOLITAN DISTRICT NO. 10
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Transfer to Prairie Center Metropolitan District No. 3

A Facilities Funding, Construction and Operations Agreement with all other Districts obligates the District to transfer net property taxes derived from an Operation and Maintenance mill levy, together with a portion of specific ownership taxes, to the Operating District to pay for general and administrative expenditures.

Debt and Leases

The District has no outstanding debt, nor any operating or capital leases.

Reserves

Emergency Reserve

The District has not provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2022, as defined under TABOR, because net tax revenue is transferred to Prairie Center Metropolitan District No. 3, the Operating District, which provides for the required reserve amount.

This information is an integral part of the accompanying budget.

EXHIBIT B
2021 AUDIT EXEMPTION APPLICATION

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

For the Year Ended
12/31/2021
or fiscal year ended:

NAME OF GOVERNMENT ADDRESS
 Prairie Center Metropolitan District No. 10
 8390 E Crescent Parkway
 Suite 300
 Greenwood Village, CO 80111
 CONTACT PERSON
 Gigi Pangindian
 PHONE 303-779-5710
 EMAIL Gigi.Pangindian@claconnect.com
 FAX 303-779-0348

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Gigi Pangindian
 TITLE: Accountant for the District
 FIRM NAME (if applicable): CliftonLarsonAllen LLP
 ADDRESS: 8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
 PHONE: 303-779-5710
 DATE PREPARED: 3/7/2022
 RELATIONSHIP TO ENTITY: CPA Firm providing accounting services to the District

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		
	Assets				
1-1	Cash & Cash Equivalents	\$ -	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 249,431	\$ -	\$ -	
	All Other Assets [specify...]				
1-6		\$ -	\$ -	\$ -	
1-7		\$ -	\$ -	\$ -	
1-8		\$ -	\$ -	\$ -	
1-9		\$ -	\$ -	\$ -	
1-10		\$ -	\$ -	\$ -	
1-11		\$ 249,431	\$ -	\$ -	
	TOTAL ASSETS	\$ 249,431	\$ -	\$ -	
	Deferred Outflows of Resources				
1-12	[specify...]	\$ -	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	\$ -	
1-14		\$ -	\$ -	\$ -	
1-15		\$ 249,431	\$ -	\$ -	
	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 249,431	\$ -	\$ -	
	Liabilities				
1-16	Accounts Payable	\$ -	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	
1-21		\$ -	\$ -	\$ -	
1-22		\$ -	\$ -	\$ -	
1-23		\$ 32,274	\$ -	\$ -	
1-24		\$ -	\$ -	\$ -	
1-25		\$ -	\$ -	\$ -	
1-26		\$ -	\$ -	\$ -	
1-27		\$ 32,274	\$ -	\$ -	
	TOTAL LIABILITIES	\$ 32,274	\$ -	\$ -	
	Deferred Inflows of Resources				
1-28	Deferred Property Taxes	\$ 249,431	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -	\$ -	
1-30		\$ 249,431	\$ -	\$ -	
	TOTAL DEFERRED INFLOWS	\$ 249,431	\$ -	\$ -	
	Fund Balance				
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	
1-36	Unassigned:	\$ (32,274)	\$ -	\$ -	
1-37		\$ -	\$ -	\$ -	
	TOTAL FUND BALANCE	\$ (32,274)	\$ -	\$ -	
1-38		\$ 249,431	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Fund*		Fund*	Fund*	
Tax Revenue							
2-1	Property (include mills levied in Question 10-6)	\$ 237,330	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 22,179	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7	\$ 259,509	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -	
	TOTAL TAX REVENUE			TOTAL TAX REVENUE			
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23	\$ 259,509	\$ -	Add lines 2-8 through 2-23	\$ -	\$ -	
	TOTAL REVENUES			TOTAL REVENUES			
Other Financing Sources							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27	\$ -	\$ -	Add lines 2-25 through 2-27	\$ -	\$ -	
	TOTAL OTHER FINANCING SOURCES			TOTAL OTHER FINANCING SOURCES			
2-29	Add lines 2-24 and 2-28	\$ 259,509	\$ -	Add lines 2-24 and 2-28	\$ -	\$ -	
	TOTAL REVENUES AND OTHER FINANCING SOURCES			TOTAL REVENUES AND OTHER FINANCING SOURCES			
				GRAND TOTALS	\$ -	\$ -	259,509

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	Fund*	Fund*	Description	Fund*	Fund*
		General Fund*	Fund*						
3-1	Expenditures								
3-2	General Government	\$ 10,032	\$ -	\$ -	\$ -	\$ -	General Operating & Administrative		
3-3	Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	Salaries		
3-4	Law Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -	Payroll Taxes		
3-5	Fire	\$ -	\$ -	\$ -	\$ -	\$ -	Contract Services		
3-6	Highways & Streets	\$ -	\$ -	\$ -	\$ -	\$ -	Employee Benefits		
3-7	Solid Waste	\$ -	\$ -	\$ -	\$ -	\$ -	Insurance		
3-8	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	\$ -	Accounting and Legal Fees		
3-9	Health	\$ -	\$ -	\$ -	\$ -	\$ -	Repair and Maintenance		
3-10	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ -	Supplies		
3-11	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	\$ -	Utilities		
3-12	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.		
3-13	Transfers to Prairie Center MD No. 3	\$ 278,485	\$ -	\$ -	\$ -	\$ -	Other [specify...]		
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	Capital Outlay		
3-15	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	Debt Service		
3-16	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)		
3-17	Interest	\$ -	\$ -	\$ -	\$ -	\$ -	Interest		
3-18	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	Bond Issuance Costs		
3-19	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	\$ -	Developer Principal Repayments		
3-20	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	\$ -	Developer Interest Repayments		
3-21	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$ -	All Other [specify...]:		
3-22	Add lines 3-1 through 3-21	\$ 288,517	\$ -	\$ -	\$ -	\$ -	Add lines 3-1 through 3-21		
3-23	TOTAL EXPENDITURES						TOTAL EXPENSES		
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out		
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]		
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -	\$ -	Depreciation		
3-26		\$ -	\$ -	\$ -	\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)		
3-27		\$ -	\$ -	\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)		
3-28		\$ -	\$ -	\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)		
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	\$ -	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS		
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	Net Increase (Decrease) in Net Position		
	Line 2-29, less line 3-22, less line 3-29	\$ (29,008)	\$ -	\$ -	\$ -	\$ -	Line 2-29, less line 3-22, plus line 3-29, less line 3-23		
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	\$ -	\$ -	Net Position, January 1 from December 31 prior year report		
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)		
3-33	Fund Balance, December 31	\$ -	\$ -	\$ -	\$ -	\$ -	Net Position, December 31		
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	\$ -	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32		
	This total should be the same as line 1-37.	\$ (32,274)	\$ -	\$ -	\$ -	\$ -	This total should be the same as line 1-37.		
	IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.								
	GRAND TOTAL						GRAND TOTAL		\$ 288,517

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
 The District has no outstanding debt.
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO
 The District has no outstanding debt.

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must agree to prior year ending balance

- Please answer the following questions by marking the appropriate boxes. YES NO
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
 How much? \$ 6,790,000.000
 Date the debt was authorized: 5/2/2006
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
 What is being leased? []
 What is the original date of the lease? []
 Number of years of lease? []
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ -	\$ -
5-2 Certificates of deposit	\$ -	\$ -
TOTAL CASH DEPOSITS		
	\$ -	\$ -

Investments (if investment is a mutual fund, please list underlying investments):

	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		
	\$ -	\$ -
TOTAL CASH AND INVESTMENTS		
	\$ -	\$ -

- Please answer the following question by marking in the appropriate box YES NO N/A
- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A
 The District has no Checking or Savings Account.

The District has no Checking or Savings Account.

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

YES NO

6-1 Does the entity have capitalized assets? YES NO
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

The District has no capitalized assets.

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
 If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 314,156
	\$ -
	\$ -
	\$ -

Please use this space to provide any explanations or comments:

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- 10-1 Is this application for a newly formed governmental entity? YES NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: NEW name
PRIOR name

- 10-3 Is the entity a metropolitan district? YES NO

- 10-4 Please indicate what services the entity provides:

See Notes section.

- 10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	35.000
Total mills	35.000

Please use this space to provide any explanations or comments:
10-4: The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including streets, transportation, drainage improvements, traffic and safety controls, park and recreation facilities, water, sewer, television relay and translator, and mosquito and pest control services.

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	-	Unrestricted Fund Balan	\$	(32,274)	Total Tax Revenue	\$	259,509	
Current Liabilities	\$	-	Total Fund Balance	\$	(32,274)	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	249,431	PY Fund Balance	\$	(3,266)	Total Revenue	\$	259,509	
			Total Revenue	\$	259,509	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	288,517	Total Debt Service Interest	\$	-	
			Interfund In	\$	-				
			- Interfund Out	\$	-	Enterprise Funds			
			- Proprietary	\$	-	Net Position	\$	-	
			- Current Assets	\$	-	- PY Net Position	\$	-	
			237,330	\$	-	- Government-Wide			
			Deferred Outflow	\$	-	- Total Outstanding Debt	\$	-	
			- Current Liabilities	\$	-	- Authorized but Unissued	\$	6,790,000,000	
			288,517	\$	-	- Year Authorized	\$	5/12/2006	
			Deferred Inflow	\$	-				
			- Cash & Investments	\$	-				
			- Principal Expense	\$	-				
Governmental									
Total Cash & Investments	\$								
Transfers In	\$								
Transfers Out	\$								
Property Tax	\$								
Debt Service Principal	\$								
Total Expenditures	\$								
Total Developer Advances	\$								
Total Developer Repayments	\$								

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
 • The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 • The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 • Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name Michael Tamblyn	I, Michael Tamblyn, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/25/2022</u> My term Expires: <u>May 2022</u>
2	Full Name Mark A. Waggoner	I, Mark A. Waggoner, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>[Signature]</u> Date: <u>3/25/2022</u> My term Expires: <u>May 2023</u>
3	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____



CliftonLarsonAllen LLP
8390 East Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
Phone 303-779-5710 Fax 303-779-0348
CLAconnect.com

Accountant's Compilation Report

Board of Directors
Prairie Center Metropolitan District No. 10
Adams County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Prairie Center Metropolitan District No. 10 as of and for the year ended December 31, 2021, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Prairie Center Metropolitan District No. 10.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 7, 2022

Certificate Of Completion

Envelope Id: 35EEEF26191A4824951926DCCB163E63	Status: Completed
Subject: Please DocuSign: PCMD No. 10 - 2021 Audit Exemption.pdf	
Client Name: Prairie Center Metropolitan District No. 10	
Client Number: 011-043659-00	
Source Envelope:	
Document Pages: 10	Signatures: 2
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Lauryn Rodvold
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 South 6th Street
	Suite 300
	Minneapolis, MN 55402
	Lauryn.Rodvold@claconnect.com
	IP Address: 165.225.10.154

Record Tracking

Status: Original	Holder: Lauryn Rodvold	Location: DocuSign
3/25/2022 1:28:37 PM	Lauryn.Rodvold@claconnect.com	

Signer Events

Mark Waggoner
 MWaggoner@PepsiCenter.com
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

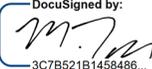
 3A4C1559CFEE48B...
 Signature Adoption: Pre-selected Style
 Using IP Address: 50.207.171.254

Timestamp

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 Signed: 3/25/2022 6:18:03 PM

Electronic Record and Signature Disclosure:
 Accepted: 3/25/2022 6:17:38 PM
 ID: 88372f4b-bb9a-4055-99ce-d00145d2cf64

MICHAEL TAMBLYN
 mtamblyn@thekroenkegroup.com
 President
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 3C7B521B1458486...
 Signature Adoption: Drawn on Device
 Using IP Address: 67.221.223.66

Sent: 3/25/2022 1:30:41 PM
 Viewed: 3/25/2022 9:54:21 PM
 Signed: 3/25/2022 9:54:28 PM

Electronic Record and Signature Disclosure:
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 ID: 268027b5-ea4a-4ce5-b965-0d681e4ca57b

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/25/2022 1:30:42 PM
Certified Delivered	Security Checked	3/25/2022 9:54:21 PM
Signing Complete	Security Checked	3/25/2022 9:54:28 PM
Completed	Security Checked	3/25/2022 9:54:28 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

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