# **PRAIRIE CENTER METROPOLITAN DISTRICT NO. 8**

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2025

### PRAIRIE CENTER METROPOLITAN DISTRICT NO. 8 GENERAL FUND 2025 BUDGET WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

1/3/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025	
BEGINNING FUND BALANCES	\$	- \$ -	\$ -	
REVENUES				
Total revenues		· -	-	
Total funds available		. <u>-</u>		
EXPENDITURES				
Total expenditures		· -	-	
Total expenditures and transfers out requiring appropriation		. <u>-</u>	-	
ENDING FUND BALANCES	\$	- \$ -	<u>\$ -</u>	

#### PRAIRIE CENTER METROPOLITAN DISTRICT NO. 8 PROPERTY TAX SUMMARY INFORMATION 2025 BUDGET WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

1/3/25

	Å	ACTUAL 2023	ES	STIMATED 2024	BUDGET 2025
ASSESSED VALUATION					
Vacant land	\$	20	\$	20	\$ 20
Certified Assessed Value	\$	20	\$	20	\$ 20
MILL LEVY		0.000		0.000	0.000
General		0.000		0.000	0.000
Total mill levy		0.000		0.000	 0.000
PROPERTY TAXES					
General	\$	-	\$	-	\$ -
Budgeted property taxes	\$	-	\$	-	\$ -
BUDGETED PROPERTY TAXES					
General	\$	-	\$	-	\$ -
	\$	-	\$	-	\$ -

#### PRAIRIE CENTER METROPOLITAN DISTRICT NO. 8 2025 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

## Services Provided

Prairie Center Metropolitan District No. 8, a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Adams County, Colorado. The District was formed by order and decree of the District Court for Adams County on May 22, 2006. The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including streets, transportation, traffic and safety controls, park and recreation facilities, water, sewer, television relay and translator and mosquito and pest control services.

Concurrently with the formation of the District, the City approved service plans for Prairie Center Metropolitan District Nos. 3, 4, 5, 6, 7, 9 and 10.

During elections held on May 2, 2006, a majority of the District's electors authorized general obligation indebtedness of \$6,790,000,000, for the above listed facilities, intergovernmental agreements and debt refunding. Additionally, on May 2, 2006, the District's voters authorized the District to collect, retain and spend all revenues in excess of TABOR spending, revenue raising or other limitations.

The Service Plans for District Nos. 2 – 10 limit the aggregate amount of debt that they may issue together with any debt issued by District No. 1 to \$750,000,000.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

## **Revenues and Expenditures**

The District does not anticipate any financial activity in 2025.

#### **Debt and Leases**

The District has no outstanding debt, nor any operating or capital leases.

This information is an integral part of the accompanying budget.